

PROVISIONAL ADMINISTRATION

On the basis of Article 57 in the Banking Law ("Official Gazette of the Federation BiH" No. 39/98, 32/00, 48/01, 27/02, 41/02, 58 02, 13/03, 19/03 and 28/03) and Provisional Administrator Decision P.U. 15-2503/12, dated 10.07.2012, Provisional Administrator in Postbank BH Poštanska banka Bosna i Hercegovina d.d. Sarajevo in Provisional Administration, announces

PUBLIC INVITATION

Potential investors are invited to submit their applications and offers to recapitalize, the acquisition or merger, and / or to sell assets with purchase obligation Postbank BH Poštanska banka Bosnia and Herzegovina dd Sarajevo in Provisional Administration (hereinafter: Postbank BH d.d. Sarajevo / Bank).

SUBJECT OF THE PUBLIC INVITATION

The subject of the Public call is:

1. recapitalization
2. acquisition or merger
3. sales of assets with a purchase obligation

1st CAPITAL INCREASES (recapitalization)

Bank is recapitalized by issuing shares through a closed placement, at least in the amount of 13,000,000.00 KM that ensures equity of the Bank in accordance with minimum standards established by the Law on Banks and the Bank's work in accordance with applicable laws and decisions of the Federal Banking Agency. Any offer with a smaller value of the recapitalization, will not be taken into consideration.

The right to participate have local and foreign organizations and individuals, against whom were no proceedings instituted bankruptcy or liquidation.

Potential investors need to meet the requirements prescribed by the Banking Law and regulations of the Banking Agency of Federation BiH for obtaining approval for the acquisition of ownership in the Bank, as well as the financial capacity to implement the recapitalization.

2nd ACQUISITION or MERGER WITH OTHER BANKS

Acquisition or merger of Postbank BH dd Sarajevo can perform only bank that operates in the territory of Bosnia and Herzegovina and that its business is done in accordance with the Banking Law and relevant regulations of the Banking Agency, and that has financial and organizational capacity to implement the merger.

3rd SALE OF PROPERTY WITH PURCHASE COMMITMENT

Sale of property shall be commensurate with the purchase commitments Postbank BH dd Sarajevo, whose starting price makes the asset / liability as at June 30th 2012.

The right to have the participation have banks that are operating in the territory of Bosnia and Herzegovina and that its operations are conducted in accordance with the Banking Law and relevant regulations of the Banking Agency.

ABOUT THE BANK

Postbank BH dd Sarajevo was founded on February 16th 1997, and has the necessary permissions to carry out banking operations, payment operations, foreign-currency exchange business, credit and guarantee operations, and permission for domestic payments.

Bank is from 05.Octobre 2010. under the process of Provisional administration, because of incompatibility with the net capital provisions of the Banking Law.

As at June 30th, 2012. according to unaudited report, balance sheet amounts:

in 000 KM

ASSETS	
Cash and balances at depository institutions	22.216
Loans, leasing receivables and other receivables	28.779
Offices and other fixed assets	1.009
Other Real Estate	0
Investments in non-consolidated associated companies	6
Other assets	3.742
Reserves for potential losses	4.788
TOTAL ASSETS	50.964
LIABILITIES	
Deposits	38.126
Borrowings - Matured Liabilities	0
Borrowings from other banks	2.000
Loan Commitments	0
Other liabilities	5.523
TOTAL LIABILITIES	45.649
Capital	5.315
TOTAL LIABILITIES AND EQUITY	50.964

Off-balance sheet amounts to the Bank: 955

Off-balance sheet obligations of the Bank are as follows: 7.162

Basic information about the Bank, the business environment and other information, interested persons can get by contacting:

Address: Put života No.2, 71000 Sarajevo, Bosnia and Herzegovina

Tel: +387 33 564 000 • Fax: +387 33 564 050

e-mail: postbankbh@postbankbh.ba

Web site : www.postbankbh.ba

DEADLINE FOR APPLICATION AND FEE

Potential investors with the application documents for participation in the tendering can be made within 20 days from the date of Public Invitation to the media, at the following address:

Postbank BH dd Sarajevo in Provisional administration
Commission for the implementation of Public Invitation
71 000 Sarajevo, Put života 2.

Bosnia and Herzegovina

(Indicating "Application for Public invitation" and note " not to open ").

The application could be submitted by a person authorized to represent or counsel accompanied by a power of attorney.

The application must be submitted in a sealed envelope to one of the official languages of the Federation of Bosnia and Herzegovina.

The fee for participation in the tendering is in amount of 2.000,00 KM and has no right to return, which potential investors must pay on the current account of Postbank BH dd Sarajevo No. 1870100000005630 with note: payment for participation in the tendering.

Payment of compensation equivalent to participate in the tendering amounts to € 1,022.59 (EUR). Payment is to be made in favour of Postbank BH dd Sarajevo, SWIFT CODE: POBHBA22 account with UniCredit Bank Austria AG Vienna, Acc no: 0101-66494/00, IBAN CODE: BA391870100000005630.

CONDITIONS FOR APPLICATION

Application on invitation should contain general information about the investor, his headquarters, an authorized person to represent, ownership structure, financial statement and other information that the investor wants to present.

With the application shall be accompanied by the following documents:

1. certified copy of registration with the competent court or other competent authority (the legal entity investors);
2. certified identity card or passport (for an individual investor);
3. original or certified copy of the financial report of the independent auditor for the past 3 years and the last periodic financial report (for the investor legal entity);
4. statement of the investor's financial capability;
5. proof of payment for participation fee in the tendering.

Documents to be submitted with the application, which was not originally written in one of the official languages of the Federation of Bosnia and Herzegovina, must be translated by a certified court interpreter in one of the official languages of the Federation of Bosnia and Herzegovina and duly certified by competent authority.

PROCEDURE FOR CONSIDERATION OF APPLICATIONS

Commission for the implementation of the Public call, is appointed by the Provisional Administrator of the Bank, determines the formal validity of the application, eligibility and comprehensiveness. The Commission may, after the opening application, if necessary request additional information from the applicant.

The Commission has an obligation to inform applicants of acceptance or not accepting the application, within 7 days from the closing date for application.

Commission for implementation of the Public call, with notification of acceptance of the application, call the investor to examine the Bank's business (due diligence), and determines the terms for doing the same.

All potential investors will do the due diligence process within 30 days from the date of notification of acceptance of application.

Before the start of due diligence, a person authorized by the potential investor to conduct this review signed statement of confidentiality.

SUBMISSION OF BIDS

Public Call for Bids shall be submitted not later than 10 days after the due diligence. After conducting due diligence and proposals, potential investors no longer have the right to complain to the state bank. Bids must include:

- amount and recapitalization plan, if the bid is relating to the recapitalization,
- Schedule and program for merger or acquisition, and a general plan of reorganization to be adopted by the body of the bank if the offer relates to the acquisition or merger to another bank,
- purchase price and the futures program of asset purchases and purchase commitments, which was approved by the competent authority if the bid relates to the sale of assets with purchase obligation.

All bidders are required to submit a plan of the Bank for the next three years.

The offer submitted by the person authorized to represent or counsel to properly notarized power of attorney and in a sealed envelope, one of the official languages of the Federation of Bosnia and Herzegovina, on the following address:

Postbank BH dd Sarajevo in Provisional administration
Commission for the implementation of Public Invitation
71 000 Sarajevo, Put života 2.
Bosnia and Herzegovina
(Marked as "Bid for Public Call for ..." and with mark "not to open")

With the offer to submit a proof of paid deposit for participation in the tendering. Deposit for participation in the tendering of 50.000,00 KM is to be paid on account of Postbank BH dd Sarajevo in Provisional administration to Acc no: 1870100000005630 indicating: "Deposit payment for participation in the tendering".

Payment of deposit is the equivalent of € 25,565.00 (EUR). Payment is to be made in favour of Postbank BH dd Sarajevo, SWIFT CODE: POBHBA22 account with UniCredit Bank Austria AG Vienna, Acc no: 0101-66 494 / 00 – IBAN CODE:BA391870100000005630.

REVIEW PROCEDURES AND CRITERIA FOR BIDS

The opening, evaluation and ranking of bids is to be made by the Commission for the implementation of Invitation.

Evaluation of bids shall be made on a comparative basis, according to the following criteria:

1st Capital increases (recapitalization)

- a). The amount of recapitalization max 80%
- b). Plan of the Bank's development max 20%

2nd Merger or acquisition to another bank

- a). The solvency of investors max 60%
- b). Plan of the Bank's successor development max 40%

3rd Sale of assets of the bank and purchase commitment

- a). The purchase price max 60%
- b). The solvency of investors max 20%
- c). The business plan assets of the bank customer and the number of employees who remain employed for an indefinite time max 20%

The Commission for implementation of the Public invitation is permitted to request from any potential investor additional information related to the submitted documents, the business reputation or financial ability, or some which may influence the final decision on the selection of the best investors.

Investors will be informed in written form about opening place and time.

SELECTION OF PREFERRED INVESTOR AND OPPOSITION TO THE SELECTION

The Commission for implementation of the Public invitation, evaluate the bids and determines the ranking list of the submitted bids. Under the same conditions of supply, priority will have to recapitalize the existing shareholders.

The Commission has an obligation to inform applicants of acceptance of offer or not accepting offers, no later than 10 days from the closing date for submission of bids.

Potential investors are entitled to complaints within 7 days of receipt of the notification by the Commission for the implementation of Invitation. Have any objection will be decided by the Commission within 7 days of receipt of the complaint.

Provisional administrator will start to access on the realization of this public invitation with the first-ranked bidder, in accordance with the given offer.

Before signing the contract, the investor is required to provide proof of available funds to the submitted offer, if it is offered to recapitalize the bank.

All bidders are before signing the contract required to provide the necessary approval from the competent regulator.

If the top-ranking supplier after the notice of election unilaterally abandon its bid, loses his right to a refund of deposit.

In case of withdrawal selected first-ranking providers of public call, or signing a contract, interim trustee may enter into negotiations with the bidder who is next on the list, until the invitation is not realized, or made a decision about its annulment or declare failure.

Investors whose bids are not accepted for any reason, the paid deposit will be returned within seven days after you make a selection of the best bidder.

Provisional administrator reserves the right to terminate the call without public explanation at any time, in which case the Bank does not bear any costs of potential investors.

Sarajevo, August 21th 2012

Provisional administrator

mr.oec. Klepo Ćamil